

## INCA Christmas Market – Silent Auction Proxy Bidding Guide

This year you can bid for your favourite Silent Auction items even when you are not at the Church! Using our new Proxy Bid form, your initial bid and any re-bids will be automatically recorded on the bid sheet by a Christmas Market Volunteer.

Simply submit a Proxy Bid form indicating the number of the item you wish to purchase and the maximum amount (in dollars) that you are willing to pay. Proxy Bids will be accepted:

- At the Church Office, in the box provided, **until 10 am on November 14.**
- Via email to [paul@whizzo.ca](mailto:paul@whizzo.ca) – **email bids will not be accepted after midnight November 13.** Email bids will be confirmed.
- Directly to Paul Maclauchlan, Silent Auctioneer, at any time **prior to noon on November 14**, the day of the Christmas Market.

The high bids up until midnight November 13 will be at <http://whizzo.ca/inca/SilentAuction.html>

### How the proxy bidding works

When you place a bid, you enter the maximum amount you're willing to pay for the item. Other bidders do not know your maximum bid.

The Auctioneer will place bids on your behalf using the bid increment amount. We'll bid only as much as necessary to make sure that you remain the high bidder, or to meet the minimum bid price, up to your maximum amount.

If another bidder places the same maximum bid or higher, you will not win the auction unless you increase your bid in person or submit a new proxy bid. Your maximum bid is kept confidential until it is exceeded by another bidder.

### Example

1. The minimum bid for an item is \$10. Tom is the high bidder at \$10 because he placed a proxy bid of \$12 on the item. His maximum bid is kept confidential from other bidders.
2. Laura later places a proxy bid with a maximum of \$15. Her bid is “recorded” at \$11. Tom’s bid is increased to \$12, his maximum. Laura’s bid becomes \$13.
3. If Tom, or another bidder, doesn’t place a bid higher than \$15, Laura wins the item for \$13.

### In person bidding

Bidders in person at the auction sheet at the time of closing will have a final opportunity to outbid a submitted proxy bid.